

**UKLEF Report of Acting Treasurer to AGM  
April 2004**

**1. ACTING TREASURER**

- 1.1 The position of acting treasurer passed from Janet Maybin to Richard Barwell in October 2003. Thanks are due to Janet for her management of LEF finances in the preceding years.

**2. BAAL SIG**

- 2.1 As a BAAL SIG, UKLEF is now audited annually through BAAL.
- 2.2 As a BAAL SIG, UKLEF is obliged to offer an advantageous rate to BAAL members in any events, such as the seminar. Non-BAAL-members are therefore required to pay £15 more to attend the seminar. It has been clarified (by Constant Leung, BAAL treasurer) during the year that UKLEF may keep any monies collected in this way.
- 2.3 Assuming the approval of the UKLEF constitution, in the event of UKLEF winding up, any funds in hand will fall to BAAL.
- 2.4 I am still trying to establish whether BAAL will sustain any deficit in the event of UKLEF being wound up.

**3. FINANCIAL SITUATION**

- 3.1 At the end of its last accounting year (31st May 2003), UKLEF had reserves of £563.72.
- 3.2 The Edge Hill seminar (April 2003) contributed £80.57 to reserves.
- 3.3 The seminar of April 2004 is expected to have a neutral effect on reserves.

Richard Barwell  
Acting Treasurer  
April 2004